

Cherwell District Council

Accounts, Audit and Risk Committee

17 March 2021

Draft Annual Report of Accounts, Audit and Risk Committee

Report of the Director of Finance

This report is public

Purpose of report

The report presents the draft report of the Accounts, Audit & Risk Committee.

1.0 Recommendations

The meeting is recommended:

- 1.1 To review the draft report, agree any amendments and finalise in preparation for presentation to Council by the Chair of the Accounts, Audit & Risk Committee.

2.0 Introduction

- 2.1 In accordance with CIPFA (The Chartered Institute of Public Finance & Accountancy) Guidelines for Local Authorities 2018, it is recommended practice for an annual public report to be produced and reported to Council demonstrating how the committee has discharged its responsibilities.

3.0 Report Details

- 3.1 A draft report of the activities of the committee for the financial year 2020/21 has been prepared and is included within Appendix 1. It is proposed that suggested amendments/additional comments are discussed and agreed at the committee. The terms of reference (to be included within the annex of the report) is subject to separate agenda item at the March 2021 committee, once reviewed this will be inserted into the final version of the annual report.
- 3.2 The final report will then be produced for the Chair of the committee, to schedule and present to Council.
- 3.3 Compliance with CIPFA's guidance for Local Authority Audit Committees 2018, demonstrates the committee's commitment to high standards and the production of the annual report demonstrates the role the committee exercises in being a key component of good governance for Cherwell District Council.

4.0 Conclusion and Reasons for Recommendations

- 4.1 This report provides the draft annual report of the work of the committee during the financial year 2020/21 for review and agreement by the committee members.

5.0 Consultation

Not applicable.

6.0 Alternative Options and Reasons for Rejection

- 6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: No alternative options have been identified as this report is for information only.

7.0 Implications

Financial and Resource Implications

- 7.1 There are no financial implications arising directly from this report.

Comments checked by:

Michael Furness, Assistant Director of Finance, 01295 221845
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Legal Implications

- 7.2 There are no legal implications arising directly from this report.

Comments checked by:

Richard Hawtin, Team Leader – Non-contentious, 01295 221695
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Risk Implications

- 7.3 There are no risk management issues arising directly from this report.

Comments checked by:

Louise Tustian, Head of Insight and Corporate Programmes, 01295 221786
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8.0 Decision Information

Key Decision (N/A)

Financial Threshold Met: N/A

Community Impact Threshold Met: N/A

Wards Affected

All

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor

Councillor Tony Ilott – Lead Member for Financial Management and Governance

Document Information

Appendix number and title

- Appendix 1 – Draft Annual Report of Accounts, Audit & Risk Committee 2020/21

Background papers

None

Report Author and contact details

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